

2025




Building
Better Lives
Together

A Year of Strength, Service, and Celebration



Seventy years ago, a small group of individuals came together with a simple but powerful idea: that people are better served by a financial institution that puts them first. And in 2025 — our 70th anniversary year — we are proud to say that founding spirit is not only alive but also thriving.

This milestone year gave us reason to reflect, to celebrate, and to recommit. Seventy years of serving members. Seventy years of returning value to our communities rather than shareholders. Seventy years of believing that financial well-being is something everyone deserves. As we reflect on this anniversary, we do so with deep gratitude to the members, communities, and dedicated team members who have made CWCU what it is today.

A FOUNDATION OF FINANCIAL STRENGTH

At the heart of any credit union is trust — and trust is built on stability. We are pleased to report that CWCU entered and closed 2025 in a position of sound financial health. Our capital ratios remain strong and our operational strategy reflects the responsible stewardship your board of directors and leadership team apply to every decision we make. Regardless of the economic environment, CWCU demonstrated the

resilience that comes from decades of disciplined, member-focused management.

IMPROVING THE FINANCIAL LIVES OF OUR MEMBERS

Beyond the balance sheet, our real measure of success is impact — and in 2025, we deepened our commitment to improving the financial lives of the members who call CWCU home. From competitive loan and savings products to expanded financial education resources, everything we do is designed with one question in mind: does this make our members better off? We are proud that the answer, again and again, was yes. A highlight of this commitment came from our CWCU Wealth Management team, which earned the prestigious **Gold designation** in the *Best of Willamette Valley* recognition. This honor reflects not just the quality of our advisors, but the trust our members place in us to guide their financial futures — and our team's dedication to earning that trust every single day.

NATIONAL CERTIFICATION ACHIEVED

In 2025, CWCU earned the **Juntos Avanzamos** (“Together We Advance”) national certification — a designation that carries deep meaning for us. This certification formally recognizes our long-term commitment to serving Latino communities, one of the fastest-growing populations in our region. Juntos

“Seventy years of believing that financial well-being is something everyone deserves.”



Avanzamos is not a destination; it is a declaration of ongoing purpose. It signals to our current and prospective members in this community that CWCU is a place where you are seen, valued, and served with cultural understanding and respect. We are honored to carry this designation and look forward to building on it for years to come.

A GREAT PLACE TO WORK — BECAUSE OUR PEOPLE MAKE THE DIFFERENCE

None of what we accomplish is possible without the remarkable team that shows up for our members every day. In 2025, CWCU was officially certified as a **Great Place to Work® Employer**. This recognition affirms what we believe: that when team members feel valued, supported, and engaged, they deliver a better experience for everyone. Investing in our people is not separate from serving our members — it is essential to it.

EMBRACING THE FUTURE: OUR AI AMBASSADOR PROGRAM

As technology reshapes the financial services landscape, CWCU is meeting that change with intention and optimism. In 2025, we launched our internal **AI Ambassador Program**, empowering team members across every department to explore, understand, and help shape how artificial intelligence can improve our operations and member services. Rather than viewing AI as something that happens to us, we are building a culture in which our own people lead the conversation — ensuring that innovation at CWCU is always guided by our core values and the real needs of our members. This is how we intend to stay competitive, relevant, and relentlessly focused on you.

CELEBRATING OUR COMMUNITY

We are proud to announce that for the first time in our history, CWCU will be publishing a dedicated **Community Engagement Annual Report** for 2025 — a separate publication that takes a deeper look at the ways we invest

in and give back to the communities we serve. From volunteer hours and charitable giving to financial literacy programs and local partnerships, this report will tell the full story of CWCU's presence beyond our branches. We believe our community impact deserves its own spotlight, and we look forward to sharing it with you. The Community Engagement Annual Report will be available for download on our website.



Download the Community Engagement Annual Report

LOOKING AHEAD

Seventy years in, the road ahead is what excites us most. We carry forward the legacy of those who built this institution with a clear sense of what comes next: deeper community ties, smarter tools, stronger service, and an unwavering belief that your financial well-being matters. Thank you for being the reason we do this work.

Sincerely,



Stacie Wyss-Schoenborn
PRESIDENT/CEO



Steve Uerlings
CHAIR

CWCU Supervisory Committee



We are delighted to announce the successful completion of the annual financial statement audit and verification of members' accounts for the year ending December 31, 2025. This rigorous process was conducted by the independent certified public accounting firm, Opsahl Dawson. Their expert analysis confirmed that Central Willamette's financial statements accurately reflect our institution's financial health in accordance with generally accepted accounting principles.

Additionally, during 2025, we conducted an Information Technology & Security Audit provided by our vendor, Conetrix, who rigorously validates our IT architecture and systems. We are proud to share that Central Willamette's technology security program was top rated, showcasing our commitment to maintaining high standards of security and efficiency.

Our dedication to transparency and accountability extends to regular examinations by regulatory bodies such as the Oregon Division of Finance and Corporate

Securities and the National Credit Union Administration (NCUA). These examinations comprehensively assess various financial parameters, operations, controls, plans, policies, and procedures to ensure compliance with all relevant statutes and regulations.

Furthermore, Central Willamette's Supervisory Committee diligently utilizes both internal and external audits to ensure adherence to applicable federal and state regulations, as well as the effectiveness of internal controls established by our Board of Directors and Management. Based on the findings of these audits, the Committee confidently concludes that Central Willamette Credit Union is being managed in a safe and sound manner, ensuring the security and stability of our institution for our valued members.

Respectfully Submitted,

Steven Sharpe
CHAIR

"... Central Willamette's financial statements accurately reflect our institution's financial health ..."



Growth in Numbers

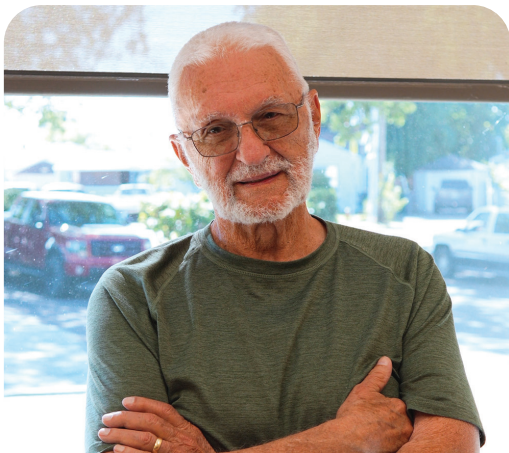
STATEMENT OF FINANCIAL CONDITION

ASSETS	12/31/2025	12/31/2024
Cash and Cash Equivalents	68,889,220	81,017,940
Certificates of Deposit	1,642,552	2,828,260
Securities (Available for Sale)	46,596,536	54,137,464
Restricted Equity Securities	1,994,464	1,949,064
Loans (Net)	439,544,433	410,667,549
Accrued Interest Receivable	1,817,493	1,722,551
Property and Equipment (Net)	9,873,405	10,771,583
Share Insurance Deposit	4,862,407	4,777,431
Cash Surrender Value Life Insurance	7,410,914	7,218,319
Other Assets	28,218,432	17,981,698
Total Assets	610,849,856	593,071,859
LIABILITIES		
Member Shares	521,401,054	511,124,610
Subordinated Debentures	24,500,000	24,500,000
Deferred Grant Revenue	1,517,303	1,983,071
Accrued Expenses and Other Liabilities	8,524,726	7,243,929
Total Liabilities	555,943,083	544,851,610
Members' Equity	54,906,773	48,220,249
Total Liabilities and Members Equity	610,849,856	593,071,859

STATEMENT OF INCOME

12 MONTHS ENDING	12/31/2025	12/31/2024
Interest Income		
Loans	28,409,228	24,549,736
Investments	3,759,454	4,414,486
Total Interest Income	32,168,682	28,964,222
Interest Expense		
Deposits	6,823,416	7,300,526
Borrowings	489,996	264,057
Total Interest Expense	7,313,412	7,564,583
Net Interest Income	24,855,270	21,399,639
Provision for Loan Losses	4,715,100	3,338,119
Net Interest Income After Provision for Loan Losses	20,140,170	18,061,520
Non-Interest Income	9,837,078	7,857,649
Non-Interest Expense		
Salary and Benefits	13,748,610	12,226,256
Operations	12,581,363	10,667,572
Total Non-Interest Income/Expense	26,329,973	22,893,828
Net Income	3,647,275	3,025,341

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OUR LOCATIONS

ALBANY PACIFIC

905 29th Ave SW
Albany, OR 97321

ALBANY WAVERLY

645 Waverly Drive SE
Albany, OR 97322

BEND

61535 S Hwy 97
Bend, OR 97702

CORVALLIS

555 NE Circle Blvd
Corvallis, OR 97330

EUGENE

74A Centennial Loop
Eugene, OR 97401

LEBANON

625 N 5th St.
Lebanon, OR 97355

NEWPORT

150 NE 20th St.
Newport, OR 97365

NORTH ALBANY

621 NW Hickory St
Albany, OR 97321

SALEM

852 Lancaster Dr SE
Salem, OR 97317

SOUTH SALEM

4093 Commercial St. SE#110
Salem, OR 97302



CENTRALWCU.ORG

This credit union is federally insured by the National Credit Union Administration.

