

# RATE SCHEDULE



## Home Equity

Effective Date: April 1, 2022	ANNUAL PERCENTAGE RATE**	MONTHS	PERIODIC RATE RANGE
<b>Home Equity Loan</b>	4.50% - 6.25%	*Up to 240 months	0.012329% to 0.017123%
<b>Home Equity Fixed for Five</b>	4.50% - 6.25%		0.012329% to 0.017123%
<b>Plus Line – Variable Rate Terms</b>	3.50% - 6.25%		0.009589% to 0.017123%
<b>Plus Line – Fixed Rate Terms</b>	3.75% - 7.25%		0.010274% to 0.019863%

<b>Home Equity Fee Schedule:</b>	
Home Equity Fixed for Five and Home Equity Plus Line of Credit	\$50.00 Annually
Late Payment Fee	
Home Equity Fixed for Five and Home Equity Plus Line of Credit	7.5% of payment or \$15.00 whichever is greater
Home Equity Loan	5% of the late payment amount
Returned Payment Fee	\$25.00 each
Subordination Fee	\$150.00
Document Copy Fee	\$2.50
Payment/Deposit by Phone	\$10.00 each

Home Equity Line of Credit Fixed for 5 years: The Annual Percentage Rate range is 4.50% to 6.25% and the Annual Percentage Periodic Rate is 0.012329% to 0.017123% at the time of opening for the first 5 years. After that the Periodic Rate and corresponding Annual Percentage Rate will be adjusted in accordance with the variable rate terms shown below.

Plus Line: The Variable Annual Percentage Rate range is 3.50% to 6.25% Credit criteria determines the margin added to the Prime Rate as published in the Wall Street Journal (Western Edition) 15 days prior to the first day of each month. During the draw period, you may elect to convert all of any portion of the balance to a Fixed Rate Option Loan. Your minimum payment for each Fixed Rate Option will be an amount sufficient to amortize the balance over a period of up to fifteen (15) years. You may only have three (3) Fixed Rate Options during the draw period. The Fixed Annual Percentage Rate range is 3.75% to 7.25% and the Annual Period Rate is 0.010274% - 0.019863%.

Current Prime Rate is 3.50%

\*Available term on Home Equity Loans is based on amount borrowed.

\*\*The Periodic Rate and ANNUAL PERCENTAGE RATE (for fixed rate loans), or the margin added to the index to determine the ANNUAL PERCENTAGE RATE (for variable rate loans), that will apply to your account may be based on a number of criteria, including your employment and residential status, current debt ratio, and your past credit experience. The maximum ANNUAL PERCENTAGE RATE that may apply over the life of the loan is 21%. For a \$10,000.00 credit line the aggregate Credit Union and third party fees are estimated to be \$543 - \$2774.

Your ANNUAL PERCENTAGE RATE will be disclosed on the Funds Advance Voucher provided at the time your loan is opened.

Membership requirements apply.

For Real Estate Loan rates, call (541) 704-4724 or (800) 950-4536 toll free.

Central Willamette Credit Union may offer other rates at any time.

